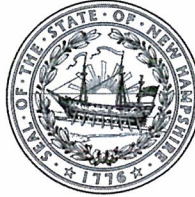


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January 15, 2015

Re: DE 10-024, Fiscal Year 2015 Renewable Energy Fund Budgets

To Whom It May Concern:

On April 21, 2010, the Commission issued Order No. 25,092 approving, among other things, a budget for the Renewable Energy Fund that allocated funds for a residential solar water heating rebate program, a commercial and industrial (C&I) incentive program, the mandatory residential renewable energy generation program established pursuant to RSA 362-F:10(V), and costs associated with administering the fund. On October 22, 2013, the Commission approved new program budgets for state fiscal year 2014 that, among other things, increased the amount available for the residential and thermal renewable energy rebate programs and set aside funds for a competitive C&I grant program.

On January 15, 2015, Staff filed a memorandum seeking to amend the REF program budgets that were approved by the Commission in September 2014 for state fiscal year 2015. The proposed budget, in compliance with HB 1270 enacted in 2010, reasonably balances REF budget allocations between the residential and non-residential sectors over the two year period beginning July 1, 2014, in proportion to each sector's share of total retail electricity sales. Specific programmatic changes include increasing the amount available for the residential electrical and thermal renewable energy rebate programs to \$5,002,418, increasing the amount available for C&I rebate programs to \$7,713,762 for C&I programs and setting aside \$500,000 for a state renewable energy project. In addition, funds in the amount of \$2,582,900 have been budgeted for a competitive C&I grant program. Administrative costs for FY 15 are estimated to be \$657,913.

Please be advised that the Commission has approved the REF budget proposed by Staff in its January 15, 2015 recommendation.

Sincerely,

A handwritten signature in blue ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 10-024-1 Printed: January 20, 2015

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

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